Financial Report

01-04-22 — 27-10-22

Balance Sheet

ASSETS

Current Assets	
Accounts Receivable	50,000
Cash	150,000
Inventory	70,000
Total Current Assets	= 270,000

Non Current Assets	
Land And Building	500,000
Machinery	150,000
Total Non Current Assets	= 650,000

TOTAL ASSETS = 920,000

LIABILITIES

Current Liabilities	
Accounts Payable	70,000
Salaries Payable	15,000
Total Current Liabilities	= 85,000

Non Current Liabilities	
Bank Loan	300,000
Total Non Current Liabilities	= 300,000

TOTAL LIABILITIES	= 385,000

EQUITIES

Capital	450,000
Retained Earnings	85,000

TOTAL EQUITIES	= 535,000

TOTAL LIABILITIES, EQUITIES	= 920,000

Income Statement

REVENUES

TOTAL REVENUES	= 0

COST OF GOODS SOLD

TOTAL COST OF GOODS SOLD	= 0
GROSS PROFIT	= 0
EXPENSES	
TOTAL EXPENSES	= 0
NET PROFIT	= 0