# Financial Report

01-04-22 — 27-10-22

## Balance Sheet

**ASSETS**

| | |
|---|---|
| Current Assets | |
| Accounts Receivable | 50,000 |
| Cash | 150,000 |
| Inventory | 70,000 |
| Total Current Assets | = 270,000 |
| Non Current Assets | |
| Land And Building | 500,000 |
| Machinery | 150,000 |
| Total Non Current Assets | = 650,000 |
| **TOTAL ASSETS** | **= 920,000** |

**LIABILITIES**

| | |
|---|---|
| Current Liabilities | |
| Accounts Payable | 70,000 |
| Salaries Payable | 15,000 |
| Total Current Liabilities | = 85,000 |
| Non Current Liabilities | |
| Bank Loan | 300,000 |
| Total Non Current Liabilities | = 300,000 |
| **TOTAL LIABILITIES** | **= 385,000** |

**EQUITIES**

| | |
|---|---|
| Capital | 450,000 |
| Retained Earnings | 85,000 |

**TOTAL EQUITIES** = **535,000**

**TOTAL LIABILITIES, EQUITIES** = **920,000**

# Income Statement

**REVENUES**

**TOTAL REVENUES** = **0**

**COST OF GOODS SOLD**

**TOTAL COST OF GOODS SOLD** = **0**

**GROSS PROFIT** = **0**

**EXPENSES**

**TOTAL EXPENSES** = **0**

**NET PROFIT** = **0**